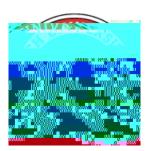
Texas Tech University System Endowment Fund



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Market Overview:	
Global equities were mixed in May, with U.S. markets outperforming despite continued around economic growth and the protracted negotiations on the debt ceiling. The S&P ended the month up 0.4%, pushing year-to-date returns to 9.6%. These gains come doness in index breadth: a concentration of mega-capitalization technology companies have	500 Index espite weak-